

# City of Saginaw

## Budget Calendar - de minimis rate

### Fiscal Year 2022-2023

<u>Day</u>	<u>Date</u>	<u>Activity</u>
Friday	3/25	Publish public notice of public hearing on mid-year budget revisions
Tuesday	4/5	Public Hearing on mid-year budget revisions
Tuesday	4/19	
Friday	4/29	1 <sup>st</sup> Estimate of 2022 taxable values received from TAD.
Monday	5/2	Distribute budget instructions and worksheets to Department Heads.
Tuesday	5/3	Budget Workshop - Budget/Tax Rate Overview
Friday	5/13	Prepare preliminary revenue estimates for 2022-2023 budget.
Tuesday	5/17	Budget Workshop - Fee Study
Friday	5/20	Department Heads submit 2022-2023 budget requests to Finance Director
Wednesday	6/1	2 <sup>nd</sup> Estimate of 2022 taxable values received from TAD.
Friday	6/10	Finance Director submit Budget Review Binders to City Manager and Asst. City Manager
Early	June	Receive TMRS rates
Tuesday	6/7	
Friday	6/3	Revise preliminary revenue estimates for 2022-2023 budget.
Tue/Wed	6/14&15	Budget Review Meetings held between City Manager, Assistant City Manager, Finance Director and Department Heads.
Tuesday	6/21	Budget Workshop - CCPD and Street Maintenance Funds
Late	June	Receive prop/liab and Workers' Comp rates from TML
Friday	7/1	3rd Estimate of 2022 taxable values from TAD.
Tuesday	7/5	Budget Workshop - Drainage, Donations, and General Escrow Funds
Mid	July	Receive estimated health insurance rates
Mid	July	Receive water and wastewater rates from City of Fort Worth
Monday	7/18	Update 2022-2023 revenue estimates and further review of budget issues and alternatives.
Tuesday	7/19	Budget Workshop - Enterprise, Enterprise Escrow and Capital Projects Funds
Friday	7/22	Print proposed 2022-2023 budget books, distribute to City Council and Dept heads. File a copy with the City Secretary. Post to web site.
Monday	7/25	Receive 2022 certified appraisal roll from TAD and calculate no-new-revenue tax rate and voter-approval tax rate
Friday	7/29	Management final review and decisions on proposed budget.
Tuesday	8/2	Budget Workshop - General Fund and Debt Service Fund - Tax Rates (record vote required on tax rate proposal)
Friday	8/5	Post required tax rate/public hearing notices to the City website and TAD
Friday	8/5	Publish/Post notice of 2022-2023 Tax Rate Increase.

Thursday	8/11	Publish/Post notice of 2022-2023 Budget Public Hearing.
Tuesday	8/16	Post Notice of Budget Retreat
Tuesday	8/16	Follow-up budget discussion budget issues - reschedule for 8/22/22 ??
Saturday	8/20	City Council Budget Retreat
Saturday	8/20	Final budget discussion/decisions
Monday	8/22	Council Meeting – Public Hearing on 2022 Tax Rate
Monday	8/22	Council Meeting - Public Hearing on 2022-2023 Proposed Budget. Must vote on budget, then tax rate increase, then tax rate. Also include other ordinances if other user fees/rates are changing.
Monday	8/22	Council Meeting - Public Hearing and adoption of 2021-2022 Revised Budget.
Tuesday	8/23	Post notice on web of Tax Rate Adoption with M&O Increase.
Tuesday	8/23	Submit Tax Rates to Tarrant County.
Friday	8/26	File 2022-2023 Adopted Budget with City Secretary
Friday	9/2	Publish/Post notice of 2021-2022 Revised Budget Public Hearing.
Friday	9/23	Distribute 2022-2023 Budget Guidelines to departments.
Friday	9/30	Post 2022/2023 Adopted Budget on website
Friday	9/30	Submit Adopted to Budget to Tarrant County
Saturday	10/1	Begin FY 2022-2023
Friday	11/25	Submit Budget Book to GFOA for review

Shaded dates indicate City Council Meeting

**PLEASE NOTE ALL DATES ARE SUBJECT TO CHANGE**